



## **Hanover Stone Partners, LLC**

Where Experience, Expertise and Enthusiasm collaborate

### **Michael P. Davan Hanover Stone Partners, LLC**

Michael P. Davan joined Hanover Stone Partners, LLC as an Associate in 2010. He brings more than 30 years of experience in risk management and group benefits for major international corporations. Michael has a track record for successfully managing large domestic and international property, casualty, and marine programs utilizing traditional insurance, captives and alternative risk treatments, and administering aggressive claims management and loss control programs for workers' compensation, general and automobile liability and property exposures resulting in significant reductions in the cost of risk. He has also directed the planning, purchase and administration of employee benefit programs including health, welfare, disability and savings and retirement plans.

Since 1995 Michael has been providing consulting services to the Global Benefits Department of a major financial institution with responsibility for the procurement, administration and management of claims worldwide for insured and self-insured workers' compensation programs, disability and travel accident. Between 1990 and 1995 he was Vice President – Risk Management at R.H. Macy & Co, Inc. in New York City where he oversaw all property, casualty, loss control, life and disability programs as well as group health planning and purchasing for major retailer with more than 60,000 employees and sales in excess of \$6 billion.

Prior to R.H. Macy & Co, he was Vice President at Johnson & Higgins managing all insurance program negotiation, placement, claims and client services for multinational companies including Sony, PepsiCo, and Konica. Previously, he was the Director of Asset & Risk Management with RJR Nabisco, Inc., in Atlanta, Ga., handling worldwide risk management, loss control and group benefit funding for food/tobacco conglomerate with annual sales of \$18 billion. Prior to that, he spent nine years as Director of Risk Management with United Brands Company, an international food and manufacturing company with sales of \$3.5 billion, where he established a consolidated risk management and loss control program and directed the placement of all programs including property, casualty, marine hull, and cargo. He began his risk management career as Assistant to the Director, Insurance and Pensions, for Eastern Air Lines, Inc., and later as Manager of Insurance and Benefits for Harman International Industries, Inc., in Lake Success, N.Y.

Michael earned his BA in political science from St. John's University, and JD from the School of Law at St. John's University.